

Minutes

PARIS MEETING OF THE BOARD OF DIRECTORS

Tuesday, April 15, 2008

3:00 pm – 5:00 pm

I. Call to Order/Representatives Present

PRAC Chairman, Patrick Sherrington (Lovells) called the meeting of the Board of Directors to order.

The following representatives were present during the Board Meeting or participated in the various activities during the conference including the Practice Group and Committee meetings, and other programme events:

Ali Budiardjo Nugroho Reksodiputro
Ernst Tehuteru

Allende & Brea, Argentina
Osvaldo Jorge Marzorati, Pablo Louge

Baker Botts – Houston
Stuart Schaffer

Brigard Urrutia - Colombia
Carlos Urrutia

Carey y Cia - Chile
Jorge Carey

Clayton Utz, Australia
John Shirbin; Ross Perrett

Davis Wright Tremaine LLP – Seattle, Los Angeles U.S.A.
Peter Parsons

Fraser Milner Casgrain - Toronto, Canada
Rick Scott; Peter Murphy; JL McDougall

Gide Loyrette Nouel – Paris, France (Host Firm)
Jean-Marie Burguburu; Christian Camboulive; Jon Crothers; Christophe Eck; Sami Fakhoury; Richard Ghuelldre; Francois Krotoff; Carole Malinvaud; Michel Pitron; Olivier Prost; Philippe Rames; Pierre Raoul-Duval; Gilles Saint-Marc; Gregoire Triet; Frederic Wapler; Philippe Xavier-Bender; Martine Partant; Haude Groloeau; Caroline Havez

Goodsill Anderson Quinn and Stifel – Honolulu, USA
John Lacyi

Hogan & Hartson LLP – Washington DC, Los Angeles, USA
Ray Batla, Carissa Coze; Lourdes Catrain

Hoet Pelaez Castillo & Duque - Venezuela
Not Attending

Kim, Chang & Lee, Seoul
Kyung-Joon Choi;

King & Wood - Beijing
Wang Ling; Zhang Shouzhi; Wang Rongkang

Kochhar & Co., India

Rohit Kochhar; Anjuli Sivaramakrishnan; Suhas Srinivasiah;

Lee and Li, Taipei
Joyce Fan

Lovells, Hong Kong
Patrick Sherrington (London); Tim Fletcher; Mark Lin; Jose Maria Balana

Luce, Forward, Hamilton & Scripps LLP – San Diego, Los Angeles, USA
Robert Bell; John Brooks; David Krause-Leemon; Peter Hahn; Elizabeth Foster

Morgan, Lewis & Bockius LLP – San Francisco, Palo Alto, Los Angeles USA
Tom Kellerman; Joan Haratani

Mulla Mulla & Craigie Blunt & Caroe, Mumbai
Yazdi Dandiwal; Hormazdiyaar Vakil;

Muniz Ramirez Perez-Taiman & Luna Victoria, Peru
Jorge Perez-Taiman

NautaDutilh, The Netherlands, Belgium, Luxembourg
Chris Warner ; Jaap Stoop

Nishimura & Asahi – Tokyo
Takemi Hiramatsu

Pacific Rim Advisory Council, Toronto
Susan Iannetta

Richards Buell Sutton, Vancouver, Canada
Jeffrey Lowe

Rodyk & Davidson, Singapore
S. Sivanesan; Sigan Pheng Lek

Santamarina y Steta, Mexico
Vicente Grau

Simpson Grierson, New Zealand
Denis McNamara; John Shackleton

Skrine, Malaysia
Chen Kah Leng; Anantham Kasinather

Sycip Salazar Hernandez & Gatmaitan, Philippines
Llewellyn Llanillo

Tilleke & Gibbins International Ltd, Thailand
David Lyman; Tizania Sucharitkul

Tozzini Freire Teixeira e Silva, Brazil
Jose Luis Freire; Marcio Baptista

Wilmer Cutler Pickering Hale and Dorr, Boston USA
William Benjamin

II. Approval of Agenda. The Chairman sought approval of the agenda for the meeting. Upon motion duly made, seconded, and unanimously carried, the agenda set forth in the conference materials was approved.

III. Approval of Minutes of Seoul Conference

Upon motion duly made, seconded and unanimously carried, the Minutes of Seoul 2007 meeting of the Board of Directors as set forth in the conference materials were approved.

IV. Chairman's Report

The Chairman commented generally on the strengths of PRAC, of its attractive membership size and relative intimacy of the membership and the high level of participation by delegates in the conference proceedings.

1. GIDE LOYRETTE NOUEL

The Chairman reported on the comments he had received with respect to the Paris Conference and the professional contributions by the Host Firm to every aspect of the Conference.

Following discussion and upon motion duly made, seconded and unanimously carried, the following resolution was adopted:

WHEREAS the law firm **GIDE LOYRETTE NOUEL** is a founding member of the Pacific Rim Advisory Council; and

WHEREAS, the success of the 43rd International Conference of the Pacific Rim Advisory Council has been specifically due to the efforts and enthusiasm of the entire **GIDE LOYRETTE NOUEL** firm who have dealt patiently with the countless details and complexities of hosting an International Conference and, in particular the Host Committee Members:

Christophe Eck
Martine Parant
Haude Groleau
Caroline Havez

RESOLVED that the Pacific Rim Advisory Council extends **GIDE LOYRETTE NOUEL** its deepest gratitude for planning and hosting the 43rd International Conference in Paris.

RESOLVED that the Pacific Rim Advisory Council extends to **GIDE LOYRETTE NOUEL** its best wishes for continued success; and that the original of this resolution be presented to **GIDE LOYRETTE NOUEL** with commendation and honours; and that a copy of this resolution be maintained in the archives of the Pacific Rim Advisory Council.

V. Practice Group Recommendations.

1. Banking & Workouts
2. Corporate Commercial - Business Investment & International Trade Practice Group
3. Intellectual Property & Licensing
4. Dispute Resolution Practice Group (covering Litigation, Arbitration & Alternative Dispute Resolution)

Members were invited to contribute to future conferences by way of speaker participation and also to provide comments/feedback/suggestions in the Post Conference Survey..

VI. Financial

Finance Chair Ray Batla reported on the 1st Quarter Budget 2008. Upon motion duly made, seconded and unanimously carried, it was:

RESOLVED that the Board of Directors approve the 2008 1st Quarter Budget

VII. Membership Committee (as reported by Patrick Sherrington for Membership Chair Jorge Carey)
Patrick Sherrington reported that no activity is currently underway .

VIII. Policy & Planning Committee – Chair, Ray Batla

Chair Ray Batla commented on the positive comments by members on the ongoing implementation of the Committee's undertakings resulting from the 2007 Survey and its Report and Recommendations. Among them, as evidenced in Paris, shortening the conference by eliminating the half day Wednesday by incorporating that day's events into the balance of the program.

Members were also reminded to continue submitting contributions to the ongoing Referral Initiative and database. Referrals in this instance includes secondments; office visits; invitations or phone calls regarding events, introductions, client referrals and /or contacts made between member firms.

IX. Conference Committee

2008 November 15-18 Mumbai, India Host Firm Mulla and Mulla & Craigie Blunt Caroe reported on the preliminary program. Formal registration will begin in July. There is not formal follow on program planned for Mumbai's hosting.

2009 April – Boston WilmerHale's Bill Benamin reported on the initial undertakings of the Host Team. Targeted dates are April 25-28. A preliminary invitation package will be available by the Mumbai Conference.

Beijing (Oct-Nov 2009); Mexico City (April-May 2010) and Kuala Lumpur (Oct-Nov 2010) have been provisionally added to the Suggested Future Conference Schedule. Further dates will be reviewed with a view to incorporating newly admitted member firms and in keeping with the hosting rotation of all member firms.

XI. Adjournment.

There being no further business to discuss the Board Meeting then adjourned and the Paris 2008 Conference closed.

Attest:

Patrick Sherrington
PRAC Chairman – Lovells

Susan Iannetta
Director, Pacific Rim Advisory Council - Toronto