



Buenos Aires 2012 Conference
Board Minutes

MEETING OF THE BOARD OF DIRECTORS

Tuesday, October 23, 2012
3:15 pm – 5:00 pm

I. Call to Order/Representatives Present

PRAC Chairman, Jorge Perez-Taiman, called the meeting of the Board of Directors to order. The following representatives were present during the Board Meeting and/or participated in the various activities during the conference including the Practice Group and Committee meetings, and other programme events:

Philip Payne	Ali Budiardjo, Nugroho, Reksodiputro
Zahrotul Wardah	Ali Budiardjo, Nugroho, Reksodiputro
Agus Ahadi Deradjat	Ali Budiardjo, Nugroho, Reksodiputro
Pablo Louge, Managing Partner	Allende & Brea
Valeriano Guevara Lynch	Allende & Brea
Diego Botana	Allende & Brea
David Gurfinkel	Allende & Brea
Julian Peña	Allende & Brea
Santiago Sturla	Allende & Brea
Carlos M. Melhem	Allende & Brea
Pablo Palazzi	Allende & Brea
Raúl Fratantoni	Allende & Brea
Juan Martin Allende	Allende & Brea
Martin Argañaraz Luque	Allende & Brea
Jorge Luis Arenales	Arias & Munoz
Ricardo Arango	Arias Fábrega & Fábrega
Roy Durling	Arias Fábrega & Fábrega
David Powers	Baker Botts LLP
Luis Perez	Brigard & Urrutia
Diego Peralta	Carey y Cia
Rafael Vergara	Carey y Cia
Ross Perrett	Clayton Utz
John Shirbin	Clayton Utz

Bruce Johnson	Davis Wright Tremaine LLP
James Clare	Fraser Milner Casgrain LLP
Rick Scott	Fraser Milner Casgrain LLP
John Lorn McDougall	Fraser Milner Casgrain LLP
Not represented	Gide Loyrette Nouel
John Lacy	Goodsill Anderson Quinn & Stifel
David Reber	Goodsill Anderson Quinn & Stifel
Not represented	Hoet Pelaez Castillo & Duque
Claudette Christian	Hogan Lovells
Tim Fletcher	Hogan Lovells
Patrick Sherrington	Hogan Lovells
Harry Du	King & Wood
Anjuli Sivaramkrishnan	Kochhar & Co.
Joyce Fan	Lee and Li
David Hymer	McKenna Long & Aldridge
Ann-Marie McGaughey	McKenna Long & Aldridge
Nancy Scull	McKenna Long & Aldridge
Jorge Perez-Taiman	Muniz Ramirez Perez-Taiman & Olaya
Mario Larrea	Muniz Ramirez Perez-Taiman & Olaya
Jaap Stoop	NautaDutilh
Susan Iannetta	Pacific Rim Advisory Council
Scott MacDonald	Richards Buell Sutton LLP
S. Sivanesan	Rodyk & Davidson
Vicente Grau	Santamarina y Steta
Heriberto Garza	Santamarina y Steta

John Shackleton	Simpson Grierson
Leong Wai Hong	Skrine
Not represented	Tilleke & Gibbins
Marcio Baptista	Tozzini Freire Advogados
Luis Visconti	Tozzini Freire Advogados
Jose Luis de Salles Freire	Tozzini Freire Advogados
Steve Bernard	Wilson Sonsini Goodrich & Rosati

II. Approval of Agenda. The Chairman sought approval of the agenda. Upon motion duly made, seconded, and unanimously carried, the agenda set forth in the conference materials was approved.

III. Approval of Minutes of Houston Conference

Following review of the draft minutes, the Board approved a motion duly made, seconded and unanimously carried. RESOLVED: Houston 2012 Board of Directors minutes as set forth are approved.

IV. Chairman's Report

The Chairman commented generally on the strengths of PRAC, its attractive membership size and thus relative intimacy and the high level of participation by delegates in the conference proceedings.

- (1) **Allende & Brea** - PRAC Chairman reported on the comments he had received with respect to the Buenos Aires Conference and in particular the personal and professional contributions by the Host Firm to every aspect of the Conference.

Upon motion duly made, seconded and unanimously carried, the following resolution was adopted:

WHEREAS the law firm Allende & Brea is a member of the Pacific Rim Advisory Council; and

WHEREAS, the success of the 52nd International Conference of the Pacific Rim Advisory Council has been specifically due to the efforts and enthusiasm of the entire Allende & Brea firm who have dealt patiently with the countless details and complexities of hosting an International Conference and, in particular the Host Committee Members:

Pablo Germán Louge
Diego Botana
David Gurfinkel
Juan Martin Allende
Agustina Donsanto

RESOLVED that the Pacific Rim Advisory Council extends Allende & Brea its deepest gratitude for planning and hosting the 52nd International Conference in Buenos Aires.

RESOLVED that the Pacific Rim Advisory Council extends to Allende & Brea its best wishes for continued success; and that the original of this resolution be presented to Allende & Brea with commendation and honours; and that a copy of this resolution be maintained in the archives of the Pacific Rim Advisory Council.

V. Practice Group Recommendations.

- (1) Finance, Banking & Workouts
- (2) Corporate Commercial
- (3) Intellectual Property & Licensing
- (4) Litigation, Dispute Resolution Practice Group
- (5) PRACTice Management

PRACTice Group co-chairs commented on planning for future conferences. Members were invited to contribute to future conferences by way of speaker participation and also to provide comments, feedback and suggestions by way of the Post Conference Survey.

VI. Membership Committee (reported by Chair, John Shirbin)

The Chair reported that the Membership Committee has been following up on the recommendations of the Sub-Committee Report and Survey taken earlier this year in which the membership-at-large identified the top four jurisdictions for expansion, namely Japan (replacement); and new members for Germany, Spain and South Africa.

(1) Japan. The Committee's work for the Japan jurisdiction is ongoing. Membership Chair John Shirbin asked firms to direct their comments and information on contacts at Japanese firms to the Membership Committee for purposes of seeking a member firm for Japan.

(2) Germany. Vicente Grau provided an overview of the Stage 2 Report which identified a short list of preferred candidate firms for Germany. PRAC members were encouraged to direct information on contacts at identified firms to the Membership Committee for further advancement with a view to seeking admission of a member firm for Germany in the immediate months ahead.

(3) Spain. The Committee's work for the Spain jurisdiction is ongoing. Jorge Perez Taiman provided an overview of the ongoing activities of the Committee for seeking a member firm for Spain.

(4) South Africa. Rick Scott provided an overview of the Stage 2 report which identified a short list of preferred candidate firms for South Africa, with Werksmans Attorney identified as a top candidate. Werkmans has maintained contact with PRAC since its departure from membership in 2004 and has over the years, voiced its hope of one day returning to PRAC should membership be extended.

Following a full review, the Board voted unanimously to extend membership invitation to Werksmans. Member firms were notified of Werksmans Attorneys' acceptance by way of the Chair Buenos Aires post Conference Report.

VII. Financial. Following a full reporting, the Board approved the Estimated 4th Quarter 2012 and Proposed 2013 Budgets. Invoices for 2013 membership fees will be sent to Primary Contacts the first week in December.

VIII. Conference Schedule

53rd International Conference – Jakarta – April 13-16, 2013 – Hosted by ABNR – Early Registration is now open. Formal

Registration will begin in January. PRACTice Group co-Chairs are asked to now co-ordinate their proposed session and suggested topics with ABNR's Phillip Payne and PRAC Director Susan Iannetta.

54th International Conference – Washington, D.C. September 30 – Oct 01, 2013 – Hosted by Hogan Lovells.

Further advancement to the future conference schedule is underway.

IX. Policy & Planning (Jorge Perez-Taiman for Vice Chair Jeff Lowe)

Jorge Perez-Taiman commented on the high quality of content of the Buenos Aires business sessions and in particular the key note speakers Alfonso Prat-Gay, Martin Dedeu and Claudio Araoz. Equally, the program execution was excellent – Allende Brea's host team Pablo Louge and his team did an excellent job. The social events, in particular the Sunday tour and lunch at Fortabat Museum, the in-home Partner dinners and the Closing Dinner were warmly received.

X. Nominating Committee

The Chairman reported that a nominating committee will be impaneled post conference for purposes of short-listing candidates for each of the Chair and Vice Chair positions for the incoming 2014-2015 term. All PRAC firms will be contacted by a member of the committee for purposes of candidate vetting. PRAC members were notified by way of the Chairman's Buenos Aires Conference Report the Nominating Committee was impaneled as follows: John Shirbin, Chair, Clayton Utz – Members: Sivi Sivanesan- Rodyk; David Powers – Baker Botts; Marcio Baptista – Tozzini Freire; John Shackleton – Simpson Grierson; Jorge Perez-Taiman (Ex Officio); and Susan Iannetta (Ex Officio).

XI. Adjournment.

There being no further business the Board Meeting then adjourned and the Buenos Aires 2012 Conference closed.

Attest:

Jorge Perez-Taiman
PRAC Chairman - Muniz Ramirez Perez-Taiman & Olaya

Susan Iannetta
Director, Pacific Rim Advisory Council - Toronto