



Chile 2014 Conference
Board Minutes
MEETING OF THE BOARD OF DIRECTORS
Tuesday, November 11 2014 - 3:30 – 4:03 pm

I. Call to Order/Representatives Present

PRAC Chairman, Jeff Lowe, called the meeting of the Board of Directors to order. The following representatives were present during the Board Meeting and/or participated in the various activities during the conference including the Practice Group and Committee meetings, and other programme events:

FIRM NAME	DELEGATE NAME	CITY/STATE	COUNTRY	POSITION/PRACTICE AREA	GUEST
ABNR	Not Attending	Jakarta	Indonesia		
Allende & Brea	Pablo Louge	Buenos Aires	Argentina	Managing Partner; Corporate M&A	
Allende & Brea	Juan Allende	Buenos Aires	Argentina	Partner, Mining	Juan Allende Sr
Allende & Brea	Valeriano Lynch	Buenos Aires	Argentina	Partner, Corporate, M&A, Restructuring	
Arias & Munoz	Not Attending	Central America	Costa Rica, Guatemala, El Salvador, Nicaragua, Honduras		
Arias Fábrega & Fábrega	Ricardo Arango	Panama City	Panama	Managing Partner, Banking & Finance, M&A	Maria Arango
Baker Botts LLP	David Powers	Houston	United States	Partner, Project Development & Finance	Margaret Powers
Brigard & Urrutia	Carlos Urrutia	Bogota	Colombia	Of Counsel, Banking Arbitration	Leonor Urrutia
Clayton Utz	Ross Perrett	Brisbane	Australia	Board Chair, Partner, Litigation/Dispute Resolution	Jennifer Perrett
Clayton Utz	John Shirbin	Sydney	Australia	Partner, Fmr MngPrtnr Brd Chr; Major Proj & Infrastructure	Glenda Shirbin
Davis Wright Tremaine	Not Attending	Seattle	Seattle, WA		
Gide Loyrette Nouel	Not Attending	Paris	France		
Goodsill Anderson Quinn & Stifel	David Reber	Honolulu	Hawaii	Partner, Corporate Securities, M&A	Jacki Reber
Hogan Lovells	Claudette Christian	Washington, D.C	United States	Banking and Project Dev&Fin	Donald Hertzmark
Hogan Lovells	Tim Fletcher	Hong Kong	Hong Kong	Partner, Corporate & Finance	Jane Fletcher
Hogan Lovells	Patrick Sherrington	Hong Kong	Hong Kong	Regional Managing Partner, LAE	Joy Sherrington
Hogan Lovells	Warren Gorrell	Washington	United States	CEO Emeritus, Partner	Cathy Gorrell
Hoet Pelaez Castillo & Duque	Luis Lopez	Caracas	Venezuela	Partner	
Kim, Chang & Lee	Kyung Joon Choi	Seoul	S. Korea	Managing Partner	Mikyung Kim
Kochhar & Co.	Not Attending	New Delhi	India		
Lee and Li	Joyce Fan	Taipei	Taiwan	Partner	

McKenna Long & Aldridge	Not Attending	San Diego/LA	United States		
Mulla & Mulla & Craigie Blunt & Caroe	Not Attending	Mumbai	India		
Muniz Ramirez Perez-Taiman & Olaya	Jorge Perez-Taiman	Lima	Peru	Partner, Member Exec Committee; Oil & Gas	Martha Perez-Taiman
Muniz Ramirez Perez-Taiman & Olaya	Gillian Paredes	Lima	Peru	Partner, Capital Markets, Financial	
Muniz Ramirez Perez-Taiman & Olaya	Mario Larrea	Quito	Ecuador	Partner, Corporate, Banking, Securities	
NautaDutilh	Jaap Stoop	Amsterdam	Netherlands	Partner, Corporate	
NautaDutilh	Chris Warner	Amsterdam	Netherlands	Partner, Tax	
Richards Buell Sutton LLP	Jeff Lowe	Vancouver, British Columbia	Canada	Managing Partner, Corporate	Donna Lowe
Rousaud Costas Duran	Jose Maria Duran	Barcelona	Spain	Partner, Board Member, Director Tax & Wealth Management	
Rodyk & Davidson	S. Sivanesan	Singapore	Singapore	Partner, Corporate	Rachel Sivanesan;
Santamarina y Steta	Heriberto Garza	Monterrey	Mexico	Partner, Corporate M&A Banking	Mary Garza
Santamarina y Steta	Vicente Grau	Mexico City	Mexico	Partner, Corporate M&A	Ale Grau
Simpson Grierson	John Shackleton	Wellington	New Zealand	Partner, Litigation & Dispute Resolution	Louise Shackleton
Skrine	Not Attending	Kuala Lumpur	Malaysia		
SyCip Law	Ricardo Ma. P.G. Ongkiko	Manila	Philippines	Partner, Practice Head, Litigation	Vivien Ongkiko
Tilleke	Not Attending	Bangkok	Thailand		
Tozzini Freire Advogados	Marcio Baptista	Sao Paulo, SP	Brazil	Managing Partner New York; Corp; Foreign Inv; M&A	
Tozzini Freire Advogados	Jose Luis Freire	Sao Paulo, SP	Brazil	Partner, M&A	
Tozzini Freire Advogados	Moir Huggard-Caine	Sao Paulo, SP	Brazil	Partner, Corporate	
Werksmans	David Walker	Johannesburg	South Africa	Partner, Energy	
	HOST FIRM				
Carey	Jorge Carey	Santiago	Chile	Senior Partner	Alejandrina Carey
Carey	Jaime Carey	Santiago	Chile	Managing Partner, Tax	Lucia Astaburuaga
Carey	Guillermo Carey	Santiago	Chile	Partner, Intellectual Property	Florencia Moring
Carey	Alberto Cardemil	Santiago	Chile	Partner, Natural Resources	Carolina Gazoni
Carey	Juan Francisco Mackenna	Santiago	Chile	Partner, Energy & Resources	Maria Veronica Larrain
Carey	Felipe Moro	Santiago	Chile	Partner, Banking & Finance	Maria Mullins
Carey	Diego Peralta	Santiago	Chile	Partner, Banking & Finance	
Carey	Rafael Vergara	Santiago	Chile	Partner, Natural Resources	Marcella Illanes Vergara

II. Approval of Agenda. The Chairman sought approval of the agenda. Upon motion duly made, seconded, and unanimously carried, the agenda set forth in the conference materials was approved.

III. Approval of Minutes of Taipei Conference

Following review of the draft minutes, the Board approved a motion duly made, seconded and unanimously carried. RESOLVED: Taipei 2014 Board of Directors minutes as set forth are approved.

Chairman's Report

The Chairman commented generally on the strengths of PRAC, its attractive membership size and thus relative intimacy and the high level of participation by delegates in the conference proceedings.

(a)Carey - PRAC Chairman reported on the many positive comments he had received with respect to the Chile Conference and in particular Host Firm's professional caliber of contributions to the business programme.

Upon motion duly made, seconded and unanimously carried, the following resolution was adopted:

WHEREAS the law firm Lee and Li is a member of the Pacific Rim Advisory Council; and

WHEREAS, the success of the 56th International Conference of the Pacific Rim Advisory Council has been specifically due to the efforts and enthusiasm of the entire Lee and Li who have dealt patiently with the countless details and complexities of hosting an International Conference and, in particular the Host Committee Members:

Jorge Carey
Jaime Carey
Rafael Vergara
Diego Peralta
Guillermo Carey
Juan Francisco Mackenna
Felipe Moro
Alberto Cardemil
Patsy Fell
Trinidad Noguera
Magdalena Engel

RESOLVED that the Pacific Rim Advisory Council extends Carey its deepest gratitude for planning and hosting the 56th International Conference in San Pedro de Atacama, Chile.

RESOLVED that the Pacific Rim Advisory Council extends to Carey its best wishes for continued success; and that the original of this resolution be presented to Carey with commendation and honors; and that a copy of this resolution be maintained in the archives of the Pacific Rim Advisory Council.

IV. Practice Group Recommendations.

- (1) Finance, Banking & Workouts
- (2) Corporate Commercial Business Investment & International Trade
- (3) Intellectual Property & Licensing
- (4) Litigation, Dispute Resolution
- (5) PRACTice Management

PRACTice Group co-chairs commented on planning for future conferences. Members were invited to contribute to future conferences by way of speaker participation and also to provide comments, feedback and suggestions by way of the Post Conference Survey.

V. Membership Committee (reported by Committee Chair, Marcio Baptista)

Spain. Newly admitted member firm Rousaud Costas & Duran was formally welcomed to PRAC .

Japan. The Committee's work for the Japan jurisdiction will be seeking redress with the top candidate firms.

Membership Chair Marcio Baptista asked firms to direct their views and comments and information on contacts at Japanese firms to the Membership Committee.

United States. The Committee will begin its redress of the current conditions in various markets with a view to expansion consideration.

Toronto/Calgary. The committee's work for replacement of the Dentons firm, who resigned in July (formerly Fraser Milner Casgrain), concluded with the recommendation of the Bennett Jones law firm for the Toronto and Calgary jurisdictions. The Committee undertook advance polling. Upon recommendation, members voted unanimously in favour of admitting Bennett Jones.

Upon admission, PRAC headquarters will move from Dentons to Bennett Jones' Toronto office in January 2015.

China. In that recent management changes at Jun He are likely to prolong its review and consideration of membership, the Committee will continue to pursue alternate efforts.

VI. Financial. Following a full reporting, the Board approved the Proposed 2015 and Estimated 4th Q 2014 Budgets. Invoices for 2015 membership fees will be sent to Primary Contacts the first week in December.2014.

VII. Conference Schedule

57th International Conference – Brisbane – April 18 – 21, 2015 hosted by Clayton Utz. Initial Planning is underway. Invitation Package available at the conference and website. Formal Registration begins January 1.

Save the Date 58th International Conference – Vancouver September 26-29

VIII. Adjournment.

There being no further business the Board Meeting then adjourned and the Chile 2014 Conference closed.

Attest:

Jeff Lowe
PRAC Chairman - Richards Buell Sutton

Susan Iannetta
Director, Pacific Rim Advisory Council - Toronto