



Brisbane 2015 Conference
Draft Board Minutes
MEETING OF THE BOARD OF DIRECTORS
Tuesday, April 21, 2015
3:30 – 4:03 pm

I. Call to Order/Representatives Present

PRAC Chairman, Jeff Lowe, called the meeting of the Board of Directors to order. The following representatives were present during the Board Meeting and/or participated in the various activities during the conference including the Practice Group and Committee meetings, and other programme events:

FIRM NAME	DELEGATE NAME	CITY/STATE	COUNTRY	POSITION/PRACTICE AREA	GUEST
Ali Budiardjo, Nugroho, Reksodiputro	Philip Payne	Jakarta	Indonesia	Foreign Counsel, Mining, Oil & Gas	
Allende & Brea	Pablo Louge	Buenos Aires	Argentina	Managing Partner; Corporate M&A	
Arias & Munoz	Not Attending	Central America	Costa Rica, Guatemala, El Salvador, Nicaragua, Honduras		
Arias Fábrega & Fábrega	Not attending	Panama City	Panama		
Baker Botts LLP	David Powers	Houston	United States	Partner, Project Development & Finance	Margaret Powers
Bennett Jones LLP	Randal Hughes	Toronto, Ontario	Canada	Partner, Co-Chair Competition Anti-Trust and Foreign Investment	Anne Hughes (daughter)
Brigard & Urrutia	Carlos Urrutia	Bogota	Colombia	Of Counsel, Banking Arbitration	Leonor Urrutia
Carey	Alberto Cardemil	Santiago	Chile	Partner, Natural Resources	
Clayton Utz HOST FIRM	Ian Bloemendal	Brisbane	Australia	Partner, Commercial Litigation	Philippa Bloemendal
Clayton Utz HOST FIRM	Bruce Cooper	Sydney	Australia	Deputy Chief Executive Partner - Clients	
Clayton Utz HOST FIRM	Emma Covacevich	Brisbane	Australia	Partner, Corporate/Energy & Resources	Royce Witherow
Clayton Utz HOST FIRM	Hedy Cray	Brisbane	Australia	Partner, Workplace Relations, Employment & Safety	Alistair Cray
Clayton Utz HOST FIRM	Robert Cutler	Sydney	Australia	Chief Executive Partner	Karin Cutler
Clayton Utz HOST FIRM	Mark Geritz	Brisbane	Australia	Partner, Corporate/Energy & Resources	Jacinda Geritz

Clayton Utz HOST FIRM	Michael Klug AM	Brisbane	Australia	Consultant, Commercial Litigation and Alternative Dispute Resolution	Dr Jane Klug
Clayton Utz HOST FIRM	Alan Maguire	Brisbane	Australia	Partner in Charge, Brisbane Major Projects	Angela Maguire
Clayton Utz HOST FIRM	Ross Perrett	Brisbane	Australia	Board Chair, Partner, Litigation/Dispute Resolution	Jennifer Perrett
Clayton Utz HOST FIRM	John Rowland QC	Melbourne	Australia	Partner, Commercial Litigation, Construction, Energy	
Clayton Utz HOST FIRM	John Shirbin	Sydney	Australia	Partner, Frmr MngPrtnr Brd Chr; Major Proj & Infrastructure	Glenda Shirbin
Clayton Utz HOST FIRM	Karen Trainor	Brisbane	Australia	Partner, National Practice Group Leader, Environment & Planning	Peter Scanlan
Clayton Utz HOST FIRM	Mark Waller	Brisbane	Australia	Partner, Commercial Litigation	Georgina Waller
Davis Wright Tremaine LLP	Bruce Johnson	Seattle	United States	Partner, Litigation, Media & Communications, First Amendment	Sandra Davis
Gide Loyrette Nouel	Jiannian Fan	Shanghai	China	Partner M&A, FIE, Outbound Investment, Banking	
Goodsill Anderson Quinn & Stifel	David Reber	Honolulu	Hawaii	Partner, Corporate Securities, M&A	Jacki Reber
Goodsill Anderson Quinn & Stifel	Michael O'Malley	Honolulu	Hawaii	Partner, Corporate, Tax	Cheryl Robello
Hogan Lovells	Tim Fletcher	Hong Kong	Hong Kong	Partner, Corporate & Finance	Jane Fletcher
Hogan Lovells	Patrick Sherrington	Hong Kong	Hong Kong	Regional Managing Partner, LAE	Joy Sherrington
Hogan Lovells	Warren Gorrell	Washington	United States	CEO Emeritus	Catherine Gorrell
Hoet Pelaez Castillo & Duque	Not attending	Caracas	Venezuela		
Kim, Chang & Lee	Kyung Joon Choi	Seoul	S. Korea	Managing Partner	Mikyung Kim
Kochhar & Co.	Chandrasekhar Tampi	New Delhi	India	Partner, Corporate M&A	
Lee and Li	Grace Mao	Taipei	Taiwan	Partner, Corporate, M&A, Securities, Antitrust, Labor	
Lee and Li	Joyce Fan	Taipei	Taiwan	Partner, Deputy Executive Officer, Infrastructure, Govt Procurement; Trade; Energy, Cross Border, M&A	
McKenna Long & Aldridge	Not Attending	San Diego	United States		
Mulla & Mulla & Craigie Blunt & Caroe	Darius Kakalia	Mumbai	India	Partner, Dispute Resolution	Sabina Kakalia

Muniz Ramirez Perez-Taiman & Olaya	Jorge Perez-Taiman	Lima	Peru	Partner, Member Exec Committee; Oil & Gas	Martha Perez-Taiman
NautaDutilh	Jaap Stoop	Amsterdam	Netherlands	Partner, Corporate	
Pacific Rim Advisory Council	Susan Iannetta	Toronto, Ontario	Canada	Director, PRAC	
Richards Buell Sutton LLP	Jeff Lowe	Vancouver, British Columbia	Canada	Managing Partner, Corporate	Donna Lowe
RCD	Ignasi Costas	Barcelona	Spain	Partner, Member Board, Head Innov & Entrep, Public, Venture Cap	
RCD	Jose Maria Duran	Barcelona	Spain	Partner, Head of of Wealth Management	
Rodyk & Davidson	S. Sivanesan	Singapore	Singapore	Partner, Corporate	Rachel Sivanesan
Rodyk & Davidson	Edric Pan	Singapore	Singapore	Partner, Litigation, Dispute Resolution	
Santamarina y Steta	Heriberto Garza	Monterrey	Mexico	Partner, Corporate Finance	Mary Gonzalez
Simpson Grierson	John Shackleton	Wellington	New Zealand	Partner, Litigation & Dispute Resolution	Louise Shackleton
Simpson Grierson	Bill Loutit	Auckland	New Zealand	Partner, Resources & Infrastructure	
Simpson Grierson	Kevin Jaffe	Auckland	New Zealand	Chairman, Corporate	
Simpson Grierson	Michael Robinson	Auckland	New Zealand	Partner, Head of Banking & Finance	
Simpson Grierson	Michael Pollard	Auckland	New Zealand	Partner, Head of Commercial & Corporate	
Skrine	Theresa Chong	Kuala Lumpur	Malaysia	Senior Partner , Head Corporate	
Skrine	Leong Wai Hong	Kuala Lumpur	Malaysia	Partner, Litigation Dispute Resolution	Pamela Leong
Skrine	VJ Rajaratnam	Kuala Lumpur	Malaysia	Partner, Dispute Resolution	
Skrine	Phua Pao Yii	Kuala Lumpur	Malaysia	Partner, M&A	Lim Siew Ming
SyCip Law	Imelda Manguit	Manila	Philippines	Partner, M&A, Foreign Investments	
Tilleke and Gibbins	John King	Bangkok	Thailand	Partner, Dispute Resolution	
Tozzini Freire Advogados	Marcio Baptista	Sao Paulo, SP	Brazil	Managing Partner New York; Corp; Foreign Inv; M&A	
Werksmans	Not Attending	Johannesburg	South Africa		

II. Approval of Agenda. The Chairman sought approval of the agenda amended with respect to order of discussion of Policy & Planning / Membership and representatives from Hogan Lovells would depart the discussion. Upon motion duly made, seconded, and unanimously carried, the agenda was approved.

III. Approval of Minutes of Chile Conference

Following review of the draft minutes, the Board approved a motion duly made, seconded and unanimously carried.
RESOLVED: Chile 2014 Board of Directors minutes as set forth are approved.

Chairman's Report

The Chairman commented generally on the strengths of PRAC, its attractive membership size and thus relative intimacy and the high level of participation by delegates in the conference proceedings.

(a)Bennett Jones – new member firm. PRAC Chairman officially welcomed Canada law firm Bennett Jones to membership effective November, 2014 for Toronto and Calgary jurisdictions.

(b) Clayton Utz - PRAC Chairman reported on the many positive comments he had received with respect to the Brisbane Conference and in particular the Host Firm's professional caliber of contributions to the business programme.

Upon motion duly made, seconded and unanimously carried, the following resolution was adopted:

WHEREAS the law firm Clayton Utz is a member of the Pacific Rim Advisory Council; and

WHEREAS, the success of the 57th International Conference of the Pacific Rim Advisory Council has been specifically due to the efforts and enthusiasm of the entire Clayton Utz team who have dealt patiently with the countless details and complexities of hosting an International Conference and, in particular the Host Committee Members:

Ross Perrett
Alan Maguire
John Shirbin
Sandie Postlethwaite
Bernadette Stirling
Robyn Martin
Elizabeth Carnegie
Michelle Hu
Lisa Anthony
Laura Ogden
Zena Zieba

RESOLVED that the Pacific Rim Advisory Council extends Clayton Utz its deepest gratitude for planning and hosting the 57th International Conference in Brisbane, Australia.

RESOLVED that the Pacific Rim Advisory Council extends to Clayton Utz its best wishes for continued success; and that the original of this resolution be presented to Clayton Utz with commendation and honors; and that a copy of this resolution be maintained in the archives of the Pacific Rim Advisory Council.

IV. Practice Group Recommendations.

- (1) Finance, Banking & Workouts
- (2) Corporate Commercial Business Investment & International Trade
- (3) Intellectual Property & Licensing
- (4) Litigation, Dispute Resolution
- (5) PRACTice Management

PRACTice Group co-chairs commented on planning for future conferences. Members were invited to contribute to future

conferences by way of speaker participation and also to provide comments, feedback and suggestions by way of the Post Conference Survey.

V. Financial. Following a full reporting, the Board approved the Estimated 2015 1st Quarter Budget and Financial Reporting.

VI. Policy and Planning

Ross Perrett commented on the Brisbane variations to the conference format involving increased focus on practice management and variation of approach to the one on one session. Members were encouraged to provide feedback to Policy and Planning members and or via post conference survey

VII. Membership Committee

(i)Toronto/Calgary Newly admitted member firm Bennett Jones was formally welcomed to PRAC .

(ii)Japan. The Committee's work for the Japan jurisdiction will be seeking redress with the top candidate firms, along with Morrison & Foerster.

(iii)United States. The Committee will begin its redress of the current conditions in various markets with a view to expansion consideration, including the recent development of McKenna Long & Aldrich (absent from the conference) who announced its merger with Dentons Dacheng just prior to conference start and their likely withdrawal from PRAC.

(iv)China. The Committee's work for the China jurisdiction will be seeking redress with the top candidate firms.

(v)Other. PRAC Chairman addressed the membership and commented that, in light of the nature and extent of comments made to Membership and Policy & Planning Committee members related to Hogan Lovells continued membership in PRAC, the Hong Kong conference has been placed in abeyance and we are seeking an alternate venue. We will advise the membership at large as soon as that has been formalized.

Further, we will shortly reach out to each member firm to seek your firm's views as it relates to Hogan Lovells continued membership.

VII. Conference Schedule

Vancouver 58th International Conference September 26-29 , 2015
2016 conference schedule is under further review.

VIII Nominating Committee (S. Sivanesan, Committee Chair)

Following a full reporting, the Board voted unanimously in favor of the Nominating Committee's recommendation for the next term (Jan 1, 2016 thru December 31, 2017), Chair: Ross Perrett, Clayton Utz, Australia; and Vice-Chair: Joyce Fan, Lee and Li, Taiwan

IX Adjournment.

There being no further business the Board Meeting then adjourned and the Brisbane 2015 Conference closed.

Attest:

Jeff Lowe
PRAC Chairman - Richards Buell Sutton

Susan Iannetta
Director, Pacific Rim Advisory Council - Toronto