



Hong Kong 2017 Conference
Board Minutes

MEETING OF THE BOARD OF DIRECTORS

Tuesday, April 25, 2017

3:30pm – 4:30 pm

I. Call to Order/Representatives Present

PRAC Chairman, Ross Perrett, called the meeting of the Board of Directors to order. The following representatives were present during the Board Meeting and/or participated in the various activities during the conference including the Practice Group and Committee meetings, and other programme events:

Clayton Utz	Niro Ananda	Sydney	Australia	Partner, Corporate M&A	
Davis Wright Tremaine LLP	Bruce Johnson	Seattle	United States	Partner, Media, Telecom Litigation,	Sandra Davis
Dentons Rodyk & Davidson	S. Sivanesan	Singapore	Singapore	Partner, Corporate	Rachel Sivanesan
Dentons Rodyk & Davidson	Doreen Sim	Singapore	Singapore	Partner, Banking & Finance	
Dentons Rodyk & Davidson	Edric Pan	Singapore	Singapore	Partner, Employment, Insurance, Litigation	Valerie Pan
Gide Loyrette Nouel	Fan Jiannian	Shanghai	China	Partner, Corporate, M&A	
Goodsill Anderson Quinn & Stifel	Michael O'Malley	Honolulu	Hawaii	Partner, Corporate, Tax	
Goodsill Anderson Quinn & Stifel	Lisa Bail	Honolulu	Hawaii	Partner, Environmental	Wei Lee
Hoet Pelaez Castillo & Duque	Not Attending	Caracas	Venezuela		
Hogan Lovells	Tim Fletcher	Hong Kong	Hong Kong	Partner, Corporate & Finance	Jane Fletcher
Hogan Lovells	Owen Chan	Hong Kong	Hong Kong	Managing Partner, HK, Finance	Jasmine Ho
Hogan Lovells	Warren Gorrell	Washington	United States	CEO Emeritus, Partner	
Hogan Lovells	Patrick Sherrington	Hong Kong	Hong Kong	Regional Managing Partner, Asia Pacific & Middle East	Joy Sherrington
Hogan Lovells	Timothy Hill	Hong Kong	Hong Kong	Partner, Litigation, Construction & Engin	Lucy Hill

Hogan Lovells	Mark Lin	Hong Kong	Hong Kong	Partner, Litigation	
Hogan Lovells	Sammy Li	Hong Kong	Hong Kong	Partner, Corporate	
Hogan Lovells	Mark Parsons	Hong Kong	Hong Kong	Partner, Corporate / TMT	Maureen Tai
Hogan Lovells	Deanna Wong	Hong Kong	Hong Kong	Partner, Intellectual Property	
Hogan Lovells	Jennifer Quasdorf	Hong Kong	Hong Kong	Head of Marketing & Business Development, Asia Pacific & Middle East	
Kim, Chang & Lee	Moon Y. Han	Seoul	S. Korea	Partner, Corporate, M&A Interntl transactions	
Kochhar & Co.	Rohit Kochhar	New Delhi	India	Managing Partner, Corporate	
Kochhar & Co.	Stephen Mathias	Bangalore	India	Resident Partner, Corporate, TMT, Employments	
Kochhar & Co.	Sarika Raichur	New Delhi	India	Partner, Corporate Commercial	
Kochhar & Co.	Hufriz Wadia	Chennai	India	Partner, Corp Commercial	
Lee and Li	Joyce Fan	Taipei	Taiwan	Partner, Deputy Executive Officer, Corporate M&A,	
Lee and Li	Lihuei (Grace) Mao	Taipei	Taiwan	Partner, Corporate & Investment	
Mulla & Mulla & Craigie Blunt & Caroe	Not Attending	Mumbai	India		
Muniz Ramirez Perez-Taiman & Olaya	Gillian Paredes	Lima	Peru	Senior Partner, Capital Markets, Banking, Project Finance	
Muniz Ramirez Perez-Taiman & Olaya	Ricardo Silva	Lima	Peru	Partner, Energy	
NautaDutilh	Jaap Stoop	Amsterdam	Netherlands	Partner, Corporate M&A	
NautaDutilh	Jaap Jan Trommel	Amsterdam	Netherlands	Partner, Corporate M&A	
Pacific Rim Advisory Council	Susan Iannetta	Toronto	Canada	Director, PRAC	
Richards Buell Sutton LLP	Jeff Lowe	Vancouver	Canada	Managing Partner, Corporate	Donna Lowe
Rousaud Costas Duran	Not Attending	Barcelona	Spain		
Santamarina y Steta	Heriberto Garza	Monterrey	Mexico	Partner, competition RE	Mary Garza

Santamarina y Steta	Vicente Grau	Mexico City	Mexico	Partner, M&A Competition, Real Estate	
Simpson Grierson	James Craig	Auckland	New Zealand	Partner, Litigation	Elise Craig
SKRINE	Theresa Chong	Kuala Lumpur	Malaysia	Senior Partner , Head Corporate	
SKRINE	Vinayaga Rajaratnam	Kuala Lumpur	Malaysia	Partner, Litigation	Komala Valoo
SKRINE	Wong Chee Lin	Kuala Lumpur	Malaysia	Partner, Insolvency	C L Wong
SKRINE	Ashok Kumar Ranai	Kuala Lumpur	Malaysia	Partner, Construction, Engineering, Internat Arbitration	
SyCip Law	Alan Fontanosa	Manila	Philippines	Partner, Labor, Corporate, Land Transaction	Rosalinda Fontanosa
SyCip Law	RicardoMP Ongkiko	Manila	Philippines	Partner, Head Litigation	Vivien Ongkiko
Tozzini Freire	Marcio Baptista	New York	USA	Managing Partner New York; Corp; Foreign Inv; M&A	
Tozzini Freire	Moir Huggard-Caine	Sao Paulo, SP	Brazil	Partner, Institutional Clients	

II **Approval of Agenda.** The Chairman sought approval of the agenda and unanimously carried, the agenda was approved.

III.**Approval of Minutes of Manila Conference** Following review of the draft minutes, the Board approved a motion duly made, seconded and unanimously carried.

RESOLVED: Manila 2016 Vancouver Board of Directors minutes as set forth are approved.

IV. Chairman's Report

The Chairman commented generally on the strengths of PRAC, its attractive membership size and thus relative intimacy and the high level of participation by delegates in the conference proceedings.

(i) **Hogan Lovells** - PRAC Chairman reported on the many positive comments he had received with respect to the Hong Kong Conference and in particular the Host Firm's professional caliber of contributions to the business programme.

Upon motion duly made, seconded and unanimously carried, the following resolution was adopted:

WHEREAS the law firm HOGAN LOVELLS is a member of the Pacific Rim Advisory Council; and

WHEREAS, the success of the 62nd International Conference of the Pacific Rim Advisory Council has been specifically due to the efforts and enthusiasm of the entire **Hogan Lovells** team who have dealt patiently with the countless details and complexities of hosting an International Conference:

Owen Chan
Samantha Cheung
Timothy Fletcher
Jane Fletcher
Kelsey Lau
Yael Marwah
Michael Ng
Betty Nguyen
Jennifer Quasdorf
Joy Sherrington
Patrick Sherrington

RESOLVED that the Pacific Rim Advisory Council extends **Hogan Lovells LLP** its deepest gratitude for planning and hosting the 62nd International Conference in Hong Kong.

(ii) Practice Groups and Recommendations.

PRACTice Group co-chairs commented on planning for future conferences. Members were invited to contribute to future conferences by way of speaker participation and also to provide comments, feedback and suggestions by way of the Post Conference Survey.

V. Financial. Following a full reporting by Ross Perrett, the Board approved the 2017 1st Q Revised Budget.

VI. Policy and Planning

(i) Tax Issue – Reported by Jeff Lowe, Richards Buell Sutton (Vancouver). Further to Vancouver’s Board approval, PRAC Services, Inc. has been established for purposes of tax reporting and a local (Toronto) accountant firm has been retained to handle reporting mechanism with Canadian tax authorities as it pertains to operating services in Ontario. Special thanks to Jay Munsie of Richards Buell Sutton for his support and assistance with this initiative.

VII. Membership Committee – MC Chair Marcio Baptista

(i) The Chair and Membership Committee are progressing initiatives with potential member firms in **Japan, China, Germany and California**. The Committee is seeking recommendations and views for candidate firms.

(ii) South Africa, Thailand and Boston. The Committee is commencing due diligence and seeking recommendations and views for replacement candidate firms.

(iii) Vietnam and Myanmar. The Committee has begun its review of these new markets with a view to expansion consideration.

PRAC Membership Committee Chair will follow up with Member Firms to identify contacts and relationships with prospective new and replacement firms within these jurisdictions.

VIII. Conference Schedule

Please note our registration process has changed. Delegates are required to make hotel accommodations directly with the hotel, and book optional tours directly with the tour agent.

62nd International Conference – Sao Palo – October 21-24 2017 Hosted by Tozzini Freire Abogados
63rd International Conference – Hawaii – April 21 – 24, 2018

Further schedule is under further review.

IX. Nominating Committee: Following a report from Committee Chair, John Shirbin and discussion on the polling results for the incoming term effective 01 January 2018 thru December 31, 2019 and upon motion duly made, seconded and unanimously carried, the following are the appointments for the incoming term:

Chair – Joyce Fan, Lee and Li (Taiwan)

Vice Chair – Kevin Keenan, Baker Botts (Houston, United States).

x. Other. On behalf of the membership-at-large, the Chairman acknowledged the many contributions and long standing commitment and support of several member firm Delegates who recently or will shortly retire as PRAC Primary Contacts. Namely, Simpson Grierson – John Shackleton, Clayton Utz – John Shirbin, Allende & Brea – Pablo Louge.

X Adjournment.

There being no further business the Board Meeting then adjourned and the Hong Kong 2017 Conference closed.

Attest:

Ross Perrett
PRAC Chairman - Clayton Utz