

November 11, 2010

TO ALL KUALA LUMPUR CONFERENCE DELEGATES and PRAC PRIMARY CONTACTS

Dear Friends and Colleagues:

It is just weeks since we attended PRAC's 48th International Conference in Kuala Lumpur. I hope that your onward travels were productive and pleasant. I thought now was the time to send you a short report to remind you of all we achieved.

Following Saturday evening's opening reception and group dine-arounds, on Sunday we enjoyed a luncheon and tour of the Unesco city of Malacca.

The business program began Monday morning with a Country Briefing on Malaysia and presentation by our Host Firm's invited Guest Speaker, Andrew Sheng, which was followed by a Country Briefing on United States (California) as well as an overview of our newest member firm, Wilson Sonsini Goodrich & Rosati, as presented by Steve Bochner, CEO and Steve Bernard, Partner.

The Litigation and Dispute Resolution PRACTice Group presentation followed with an excellent review and discussion on "*The Operation and Impact of the U.S. Corrupt Foreign Practices Act and Similar Laws across PRAC Jurisdictions*" featuring presentations from various jurisdictions. As a follow-up to this session, the PRACTice Group has been asked and will be reviewing additional jurisdictions in order to develop a multi jurisdictional PRAC publication for internal and external use based around this subject.

A series of pre-scheduled, multiple One on One Meetings among member firms to discuss areas of mutual interest followed.

After lunch on Monday, the afternoon session was host to PRACTice Management's Strategic Planning for Law Firms session which addressed "Developing Young Lawyers and Associates" This session proved to be lively and thought provoking.

Accompanying Guests enjoyed an optional tour to discover the art of Batik painting. Later in the evening PRAC Delegates and Guests attended the in home Partner Dinners hosted and accompanied by several SKRINE partners and lawyers making for a truly exceptional evening and a standout day.

Tuesday's session started with the Banking & Workout's PRACTice Group presentation "Opportunities and Challenges of Islamic Finance" which featured panel exchanges with invited special guests representing local business and government agencies. The Intellectual Property & Licensing PRACTice group followed with a discussion "*Business Legal and Privacy Issues Surrounding Use of Social Media*" and which touched on some of the results of the group's survey on this issue which undertaken prior to the Conference. The Board Meeting followed the Delegate luncheon and adjourned at 5:00 pm.

Accompanying Guests enjoyed an optional tour to the Batu Caves.

Tuesday's Closing Dinner took place at the Shangri-La Hotel and PRACites were treated to a very special evening of friendship and entertainment by the SKRINE Team Players, much to the delight of everyone attending.

For additional information and to download session materials, visit the Private Libraries web site http://www.prac.org/materials/ConferenceMaterials/2010_KUALA_LUMPUR/Materials.html

The Board of Directors met Tuesday afternoon and the following are the salient points from that meeting:

1. Membership

Palo Alto / San Francisco PRAC formally welcomed our newest member firm **Wilson Sonsini Goodrich & Rosati**, who joined effective June 01, 2010. Steve Bochner, CEO and Steve Bernard, Partner participated in the business and social events held during the Kuala Lumpur Conference.

Wilson Sonsini Goodrich & Rosati

Web Site: www.wsgr.com

Primary Contacts

Steven V. Bernard [Email: sbernard@wsgr.com]

Michael Occhiolini [Email: mocchiolini@wsgr.com]

Palo Alto Office
650 Page Mill Road
Palo Alto, California 94304-1050
Phone | 650-493-9300
Fax | 650-493-6811

San Francisco Office:
One Market Plaza
Spear Tower, Suite 3300
San Francisco, California 94105-1126
Phone | 415-947-2000
Fax | 415-947-2099

Other. Following a further update, Member Firms were informed by the Membership Committee:

- a. Due to the current economics of the US market that the candidate search for a firm in Los Angeles would be put on hold pending economic recovery.
- b. Members were asked to direct their views for potential candidate firms for the Boston jurisdiction to the Membership Committee as well as views regarding other potential jurisdictions including Central America..

2. Financial

Following a full reporting, the Board approved the 4th Quarter 2010 and Proposed 2011 Budget. 2011 Assessment invoices will be generated and delivered electronically in the coming weeks to all Primary Contacts.

3. Policy & Planning

Following a report on the Policy & Planning Committee's findings on the impact of the HoganLovells merger impact on PRAC, the membership at large supported the continuance of their membership allowing for two jurisdictions Washington - Hogan & Hartson legacy firm; Hong Kong - Lovells legacy firm, as well as the Shared Los Angeles Jurisdiction - Hogan & Hartson legacy firm. In keeping with PRAC policy, the merged entity of HoganLovells would retain one (1) single vote on any PRAC matters requiring membership votes.

Conference Schedule

49th International Conference - Amsterdam May 21-24, 2011 - Hosted by NautaDutilh
50th International Conference - Singapore - October 15-19, 2011 Hosted by Rodyk & Davidson
51st International Conference - Houston - April, 2012 - Hosted by Baker Botts LLP[tbc]
52nd International Conference - Buenos Aires- November, 2012 - Hosted by Allende & Brea [tbc]

Nominating Committee

In order to effect transition of the incoming term(2012 thru2013)Chair and Vice Chair, a Nominating Committee will be impaneled to undertake a review and to report at the Amsterdam, 2011 Conference.

PRAC Marketing

1. Please follow up with your One on One meetings
2. PRAC web site **www.prac.org** Mention / direct link the PRAC web site within your firm's internal network
3. Consider adding PRAC Director Susan Iannetta to your firm's internal marketing email or mailing list (susan.iannetta@prac.org)
4. PRAC Tools and Publications

PRAC e-Bulletin - monthly publication includes member news, member deals and country update on topical legal issues and reforms. Our e-Bulletin continues to gain recognition both among our members and externally via the PRAC website. Delivered monthly by email to PRAC Primary, PRACTice Group and Marketing Contacts and also available on line at the PRAC web site for public viewing. Member Firms are encouraged to distribute the e-Bulletin throughout your firm and to contribute articles for inclusion. Contact Susan Iannetta for further details.

Primary Contacts Matrix listing of PRAC Primary Contacts (key contacts as identified by each firm) including email addresses is available at PRAC web site Private Libraries

PRACTice Group Contacts Matrix listing of member firm contacts identified by each member firm for various PRACTice Groups is available at PRAC web site Private Libraries

Member Directory –A current pdf version is available for download the PRAC web site and available for public viewing.

Public Library- Worldwide access to our Public Library section has been established at the PRAC web site to host larger publications. Members wishing to contribute manuals or other timely publications should submit same in pdf format Susan Iannetta. Members are reminded that our Public Library is available for public viewing.

Referral Database - Our referral database is updated monthly and can be found online at our Private Libraries http://www.prac.org/PRACprivate/reports/2010_PRAC_REFERRAL.pdf . Members are asked to continue providing referral details and join initiatives to Susan Iannetta for inclusion in our ongoing database.

For further information on ways to enhance your firm's membership in PRAC see the latest Business Development Package previously distributed to Delegates and available online http://www.prac.org/materials/ConferenceMaterials/2010_KUALA_LUMPUR/Materials.html

In closing, let me remind member firms to continue to look for ways in which to enhance their membership in PRAC, in particular ways in which to make use of the resources this organization provides. In this time of accelerating globalization, all of us should be considering how to draw upon other members in presenting ourselves as a team to our clients in order to provide them with resources our individual firms do not have. Joint marketing efforts are an excellent way to present ourselves to our clients and remind them of the benefits of PRAC. As we look toward meeting again in Amsterdam, please give some consideration on possible approaches in this area.

With kind regards,"

Raymond J. Batla
Hogan Lovells LLP