

November 04, 2011

TO ALL Singapore Conference Delegates and Primary Contacts

Dear Friends and Colleagues:

It is just weeks since we attended PRAC's 50th International Conference in Singapore. I hope that your travels onward were productive and pleasant. I thought now was the time to send you a short report to remind you of all we achieved.

Following Saturday evening's opening reception and group dine-arounds, we enjoyed a tour on Sunday of Singapore's Malay-Islamic Quarter and Little India followed by lunch at the iconic Raffles Hotel.

Later in the evening PRAC Delegates and Guests attended the in home Partner Dinners hosted and accompanied by several Rodyk partners and lawyers making for a truly exceptional evening and a standout day.

The business program began Monday morning with a Country Briefing presentation by guest speaker Singapore Attorney General, Mr. Sundaresh Menon, who spoke on "Public International Law – a requirement for every private lawyer?" followed by an update on Rodyk & Davidson presentation by Rodyk Chair, Mr. Philip Jeyaretnam. .

The Litigation and Dispute Resolution PRACTice Group presentation followed with an excellent review and discussion on "Negotiating the Arbitration Clause in an International Contract – What's the Best Seat for Arbitration?" featuring presentations from various jurisdictions.

A series of pre-scheduled, multiple One on One Meetings among member firms to discuss areas of mutual interest followed. After lunch on Monday, the afternoon session was host to PRACTice Management's Strategic Planning for Law Firms session – which addressed "National vs. International Law firms – Strategies and Challenges in a Global Market". This session proved to be lively and thought provoking.

Accompanying Guests enjoyed an optional tour to Heartlands and luncheon at Marina Bay Sands.

Tuesday's session featured a Public Seminar for local business clients which was co-chaired by the Business Investment & International Trade PRACTice Group and presented "Data Privacy – the Public Fights Back" which included panel exchanges featuring local guest speaker and PRAC Delegates.

Following a luncheon for invited clients and PRAC Delegates, the Banking and Workouts PRACTice group presented a panel presentation "Creditor Workouts in Asia – How They work – Or Don't Work."

The Board Meeting followed and the meeting adjourned at 5:00 pm.

Accompanying Guests enjoyed an optional tour to Singapore Botanical Gardens.

Tuesday's Closing Dinner took place at Capella on Sentosa Island where PRACites were treated to a very special evening of friendship and entertainment by the Rodyk Team Players, much to the delight of everyone attending.

For additional information and to download session materials from Monday and Tuesday, visit the PRAC Private Libraries.

The Board of Directors met Tuesday afternoon and the following are the salient points from that meeting:

1. Membership

(a) Panama Following a report by Membership Committee Chair John Shirbin and accompanying Stage Two Diligence Report prepared for the Membership Committee, the Board unanimously approved the recommendation of the Membership Committee to extend membership to the firm Arias, Fabrega & Fabrega ("ARIFA) for the Panama jurisdiction.

I am pleased to report that **Arias, Fabrega & Fabrega** have since expressed their acceptance of membership in PRAC effective November 01, 2011.

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(b) Central America Following a report by Membership Committee Chair and accompanying Stage Two Diligence Report prepared for the Membership Committee, the Board unanimously approved the recommendation of the Membership Committee to extend membership to the law firm Arias, Munoz for the Central America jurisdiction (exclusive of Panama).

I am pleased to report that **Arias, Muñoz** have since expressed their acceptance of membership in PRAC effective November 01, 2011.

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Both firms will be present at our Houston conference. In the meantime, please join me in welcoming both Arias, Fabrega & Fabrega and Arias, Munoz to the PRAC family.

(c) Membership Expansion Survey. As reported the Committee will seek the remaining member views not previously provided following which a Sub Committee will undertake a expanded review of all results with a view to reporting on same in Houston.

2. Financial

Following a full reporting, the Board approved the Estimate 4th Quarter 2011 Budget and Proposed 2012 Budget (which does not reflect any increase over 2011 levels). Invoices will be generated in December, 2010 and delivered electronically to all Primary Contacts.

3. Conference Schedule

51st International Conference – Houston – April 21-24, 2012 – Hosted by Baker Botts LLP

52nd International Conference – Buenos Aires – October 20-23, 2012 – Hosted by Allende & Brea

4. PRAC Business Development

Please follow up with your One on One meetings.

PRAC web site **www.prac.org** Mention / direct link the PRAC web site within your firm's internal network.

Consider adding PRAC Director Susan Iannetta to your firm's internal marketing email or mailing list (susan.iannetta@prac.org)

PRAC e-Bulletin - monthly publication includes member news, member deals and country update on topical legal issues and reforms. Our e-Bulletin continues to gain recognition both among our members and externally via the PRAC website. Delivered monthly by email to PRAC Primary, PRACTice Group and Marketing Contacts and also available on line at the PRAC web site. Member Firms are encouraged to distribute the e-Bulletin throughout your firm and to contribute articles for inclusion (deadline is 10th of each month).

Primary Contacts Matrix listing of PRAC Primary Contacts including email addresses) - available at PRAC web site Private Libraries

PRACTice Group Contacts Matrix (listing of member firm contacts for various PRACTice Groups) - available at PRAC web site Private Libraries

Member Directory –A current pdf version is available at PRAC web site.

Public Library has been established at the PRAC web site to host larger for public viewing.

Referral Database – available online at our Private Libraries. Member firms are asked to continue providing referral and secondment details for inclusion in our ongoing database.

For further information on ways to enhance your firm's membership in PRAC see the Singapore Business Development Package previously distributed to Delegates and available online at our website.

In closing, I want to thank all of the member firms, their delegates and those who have served as practice group chairs and members of the Membership and Policy and Planning Committees in supporting the growth and well-being of PRAC over the past two years of my term as Chairman. I especially want to thank Susan Iannetta, our Director, for her support and assistance without which we could not function as an effective organization.

As my term nears its close at the end of this calendar year, I want to welcome our incoming Chair, Jorge Perez-Taiman, who has ably served as Vice-Chair and as Chair of the Policy and Planning Committee, and Jeff Lowe, our incoming Vice-Chair, as they take the reins of leadership of PRAC. We look forward to their leadership over the next two years as PRAC faces the challenges of today's legal market and the opportunities provided by its focus on the Pacific Rim, which promises only to increase in importance in the coming years.

Best Regards,

Ray Batla, PRAC Chairman
HOGAN LOVELLS