



June 8, 2004

TO ALL PERU CONFERENCE DELEGATES and PRAC PRIMARY CONTACTS

Dear Friends and Colleagues:

Welcome back from Peru and PRAC's 35th International Conference.

Saturday's programme opened in Lima with a visit to the Muniz offices and was a great opportunity to meet our hosts and be re-acquainted prior to the welcome reception at Huaca Huallamarca where the Inca pyramid served as a spectacular backdrop for the opening ceremony which included cultural entertainment by Limanian dancers and musicians.

Following Sunday's air transfer to the city of Cusco, Delegates and Guests enjoyed a walking tour of the City and La Catedral in the heart of the city square. In the evening, our host firm Partner Dinner at Hotel Monasterio featured guest speaker and author Peter Frost, internationally renowned for his vast experience of Cusco and the surrounding region and author of the Cusco guide provided by the Host Firm to each delegate.

Our business programme began Monday morning at the Monasterio Chapel with Welcome and Introductions and a vivid remembrance of the late Ken Slade (Hale and Dorr LLP – Boston), followed by Country Briefings presented by Muniz's Fernando Castro and new San Francisco/Palo Alto member firm Morgan Lewis & Bockius, presented by Paul Finigan.

One on One Meetings followed, with each firm meeting another for two one-half hour meetings, followed by the Marketing Session (Jorge Perez Taiman – Peru; Johns Shirbin; Australia) and focused its presentation on the survey results "Scanning the Future" in an open forum discussion format.

Delegates and Guests met for lunch and an afternoon walking tour of the City.

Tuesday's Practice Management (Jeff Barnes – Canada; Warren Gorrell – Washington DC) presented their continuing series Strategic Planning for Law firms, focusing on the results of a recent Partnership Admission Survey and an open forum discussion followed.

Following lunch, Projects/Energy (Jose Emilio Nunes Pinto – Brazil; Ray Batla – Washington DC) presented "Structuring & Financing Natural Gas Pipelines and LNG Projects" with presentations by Jorge Perez Taiman (Peru) on the Camisea Natural Gas Project; Ray Batla (Washington) on the North American LNG Projects; and John Shirbin (Australia) on the Australian LNG Projects. An open forum discussion followed.

Lateral Sessions followed. Litigation (Patrick Sherrington – London; Ross Perrett – Australia) presented "Litigator's Guide to Managing Electronic Information Overload" with presentations by Paul Finigan (San Francisco); David Gurfinkel (Argentina); and John King (Thailand). An open forum discussion followed.

Business Investment & Trade (Peter Parsons – Seattle, Washington) presented "Disclosure of Greed and Corruption in the Boardroom", with presentations by Albert Forsyth (Peru); Jan Willem Sodderland (Amsterdam); Xuhua Huang (Beijing) and Peter Parsons (Seattle).

During the day Accompanying Guests visited Chinceros, Ollantaytambo, Tunupa Valley and Pablo Seminario.

Tuesday evening's reception at Qoriancha Inca Temple was exceptional. Delegates and guests, all wearing the customary locally made "poncho", were treated to a special welcome by a local choir of school children who charmed their way into our hearts with their smiles and songs.

Wednesday's business programme consisted of the Board Meeting (see notes below). Following lunch, Delegates and Guests visited the Inca Ruins at Tambo Machay, Puca Pucara, Qengo and Sascayhuaman.

The Closing Dinner took place later that evening amidst the stunning backdrop of the Pre-Columbian Art Museum. Local dancers welcomed Delegates and Guests in the Monasterio Square followed by dinner at the Museum. During the evening, we were treated to the sounds of local Cusco group, Arco Iris who brought Delegates and Guests to their feet, dancing and singing. A marvelous ending to the Cusco programme and a fitting tribute to the Host Firm who arranged for us to share this very special City with us, if only for a few days.

Thursday's optional programme transferred by early morning train to Machu Picchu and the town of Aguas Calientes, and a tour of the Inca Ruins. Several Delegates and Guests showed their fitness in the heights of the Inca Trail and Huayna Picchu.

Ending the conference was Friday's business presentation by the Environmental and Native Rights group (Vince Piekarski – Hawaii; Denis McNamara – New Zealand); with a presentation by Armando Arrieta ((Muniz) who provided an overview of the Peruvian environmental and native communities' legislation and enforcing agencies and impact on specific cases of problems in the mining and hydrocarbon industries. An open forum discussion followed.

Delegates and Guests departed later in the day for return to Cusco and departed Saturday for Lima and international flights.

Board Meeting Notes

The Board Meeting held on Wednesday morning attended to the business aspects. Draft minutes will be available shortly at the PRAC web site.

Policy and Planning – Conference report

The Policy and Planning Committee Chairman (Jose Emilio Nunes Pinto – Tozzini Freire Teixeira e Silva, Brazil) reported on the consensus view, that the Peru conference was representative of an extremely well planned and executed, highly ambitious programme, with several cities, venues and modes of transport involved. It was a well balanced program, with excellent business and social activities intermingled, coupled with a high level of participation by the membership and accompanying guests. Other items as reported by the Policy and Planning Committee will be reported in the Board Minutes.

Membership

The Membership Chair man (S. Sivanesan – Rodyk & Davidson, Singapore) reported on the following:

1. Spain. It was decided to put the consideration for a member from Spain on hold. It can be revived at the next conference if need be.

2. South Africa. Members felt the need for a replacement member for South Africa. The membership committee will consider this a stage 2 issue and consider suitable candidates.

3. Los Angeles The majority consensus showed that a strong LA firm should be considered for the LA membership. Whilst having LA an "open city" was considered by some members, this was not the preferred view of most members. It was also not in PRAC's interest to consider or invite a 2nd or 3rd tier LA firm. Morgan Lewis had offered to provide its LA office as a candidate. In view of the sensitivities of the US members, it was decided to not make any decision at least for the next 6 months (until the Delhi

conference), so that the Committee and members can consider more options, potential candidates etc. Members were urged to provide feedback or views to the Membership committee.

Conference Committee

India – October 30-November 5, 2004

A Preliminary Invitation Package was distributed to Delegates **and is available at the PRAC web site www.prac.org**. Formal registration for India will begin in July. In the meantime, **members are required to provide the Early Indication Form by June 15 available online at the PRAC web site (www.prac.org)**.

Additional information for this event is available at the PRAC web site (Conference link) and will be forthcoming over the next few months.

There are several follow-up items being undertaken by the various practice groups. Members are encouraged to contact practice group c-o-chairs to discuss topics for discussion and consideration by the Host Committee and PRAC Chair. A reminder that Practice Group Co-Chairs interested in securing a time slot for India's conference are to follow up with Manjula Chawla as soon as possible to discuss your group's proposed agenda. Obviously due to time constraints, not all groups will be meeting in India so please note availability is limited.

Hawaii – April 16-21, 2005 Honolulu

Member firm Goodsell Anderson Quinn & Stifel LLP has begun staging for Hawaii's Conference. Details will be available shortly at the PRAC web site.

Toronto – September 17-25, 2005

Member firm Fraser Milner Casgrain LLP has begun initial staging for Toronto's Conference. A follow on programme is planned. Details will be available shortly at the PRAC web site.

PRAC Marketing

1. A reminder to follow up with your One on One meetings
2. Mention the PRAC web site (www.prac.org) in your firm's internal network
- 3.. For purposes of the PRAC e-Bulletin which is published and distributed each month via email to Primary Contacts and Marketing Contacts, add Susan Iannetta's name to your firm's internal marketing email or mailing list (susan.iannetta@fmc-law.com). Deadline for contributions is the 15th of each month. Issues are available on line at the PRAC web site (e-Bulletin link). Primary Contacts are encouraged to distribute the e-Bulletin throughout your firm.
4. If you have provided contact information for your firm's practice group representatives, they will be added to the Contacts Matrix (available at PRAC web site).
5. 2004 PDF Directory on line at the PRAC web site. Send changes to Susan Iannetta.
6. Due to increased submissions to the monthly e-Bulletin, a Public Libraries section has been established at the PRAC web site to host larger member publications. Members wishing to contribute manuals or other timely publications should submit same in pdf format by email to S. Iannetta. Members are reminded that this new section "Public Libraries" will be open viewing for the public.

Other Business.

Conference Materials.

Peru's conference materials (including photos) can be found at the PRAC web site (Peru Conference Materials link). Members are reminded of their private access information (example: user=asahi

password=asahi8). Members are encouraged to send conference photos to Susan Iannetta (jpg format please) for inclusion in the conference photo album available at the PRAC web site.

There is much to remember about the Peru Conference, the stunning scenery and intense culture ties. However it is the warmth and generosity of Peruvians that we will remember most.

We have left Peru with a better understanding of its people and culture, and much to the credit of the Muniz attorneys, their guests and staff who we met during our stay in Peru.

To the many Muniz attorneys, guests and staff members who gave up their daily practice to spend some time with us and had the opportunity to meet and know, we gratefully acknowledge your participation and hope that you positively received as much from the PRAC experience as we did.

To the Muniz Host Committee Team, and in particular, Liliana Cock, Carmen Gutierrez, Richard Linares, Elsa Mateo, Rony Parada, Sara Swinwood, Martha and Jorge Perez-Taiman, our heartfelt thanks for organizing and executing such an ambitious and most successful conference. Given the many logistical obstacles involved in transporting more than 100 people through 3 cities with 5 hotel stops, by trains, planes and automobiles, and the fact that with less than one year to prepare for the conference, no one would have known that you had not done this before! Congratulations on a spectacular and successful hosting!

Please accept our special thanks for giving so much of your personal time to ensure wonderful times in Peru and for allowing us into the heart of your country and for making us feel so welcome.

My thanks to all of the Delegates and Accompanying guests for traveling to Peru and participating in PRAC's 35th Conference. Your active participation is vital to the fostering and strengthening relationships and key to PRAC's continued success.

I look forward to seeing everyone in India later this year.

Osvaldo J. Marzorati
PRAC Chairman

This report and Peru Conference Handbook and Materials are available at the PRAC web site (www.prac.org) Private Libraries

