



June 6, 2005

TO ALL HAWAII CONFERENCE DELEGATES and PRAC PRIMARY CONTACTS

Dear Friends and Colleagues:

Welcome back from Hawaii and PRAC's 37th International Conference.

Saturday's programme opened in Honolulu with a reception at the Royal Hawaiian where our Host Firm and special guest Oahu's Honorable Mayor Mufi Hanneman warmly welcomed us. Earlier in the day, some of the Delegates and Guests attended early arrivals tours with a climb of Diamondhead and Iolani Palace. Dine arounds at local restaurants provided further opportunity for our Host Firm, Delegates, and Guests to be reacquainted and enjoy local cuisine.

Sunday's group tour of Oahu's traditional scenic spots end with a relaxed luncheon in early afternoon. Later that evening, our Host Firm welcomed us at the Bishop Museum for their Partner Dinner. The Museum is home to an extensive collection of Hawaiian artifacts and royal family heirlooms and a wonderful setting for dinner. Included was a program "Ola Na Mo'olelo, providing an oral history brought to life by the use of the Museum's artifacts and local Hawaiian entertainment.

Our business programme began Monday morning at the Royal Hawaiian with Welcome and Introductions, followed by Country Briefings presented by our Host Firm.

One on One Meetings followed, with each firm meeting another for two one-half hour meetings, followed by Marketing Practice Group Co-Chairs John Shirbin – Australia and Jorge Perez-Taiman - Peru presented results of our member *Secondment Survey* taken earlier.

Following the Policy & Planning Committee's Working Lunch on PRAC Fee Assessments, Environment & Native Rights Practice Group presented the *Mauna Kea Telescope Case Study*, featuring special guest speaker Rolf-Peter Kudritzki, Ph.D, Director Institute for Astronomy, University of Hawaii, and Goodsill's Lisa Woods Munger.

Monday's business program closed with the Tax Practice Group Co-Chairs leading discussions on "*Tax Incentives to Encourage New Industries*" with presentations by Chris Warner – Netherlands; Marcio Baptista – Brazil; Russel Kaupu and Ric Galindez – USA.

Earlier in the day, accompanying guests had enjoyed a catamaran cruise off of Waikiki Beach.

Tuesday's business meetings began following a tour of the Goodsill offices in downtown Honolulu. PRACTice Management held panel discussions on two issues, *Conflicts* and *Requests for Proposals*. Results of a member survey undertaken earlier in the year were used in the discussions. Panel 1 Request for Proposal discussions with Ray Batla – Washington; Joyce Fan – Taiwan and Osvaldo Marzorati – Argentina was led by Jeff Barnes. Paul Finigan – San Francisco; Brad Vann – Melbourne and Ray Iwamoto, Honolulu, were led by Joe Weinstein – Seattle in the Conflict discussions. Fueled by the topics and panel discussions, PRACTice Management continues to be particularly interactive with audience participation.

Following the Delegate Luncheon at the Plaza Club, Delegates returned to the Royal Hawaiian for the afternoon business program, Litigation (Co-Chairs Patrick Sherrington – London and Ross Perrett – Australia) which focused on "*Insurance Post 9/11*" with presentations by Alan Fujimoto – Hawaii; Shardul Thacker – Mumbai; and Paul Finigan – San Francisco.. The Litigation Group confirmed its launching of a project for the collection of data to create a matrix as to the enforceability of foreign awards and judgments in each of the PRAC jurisdictions.

Banking & Workouts ended Tuesday's business program with a focus presentation on "Lien Creation and Priority with presentations by Sherry Lin – Taiwan; Walter Davison – Hawaii.

During the day, accompanying guests visited the Contemporary Museum and Gardens.

Tuesday evening's closing dinner was a Luau held on the ocean lawn of the Royal Hawaiian Hotel and featured local Hawaiian cultural entertainment. A great fun time under the stars – even Elvis looked to be having a good time!

Following Wednesday's Board Meeting, the optional programme transferred delegates and guests to the Big Island of Hawaii. On Thursday, attendees visited the Mauna Kea Observatory and telescopes.

Board Meeting Notes

The Board Meeting held on Wednesday morning attended to the business aspects. Draft minutes will be available shortly at the PRAC web site.

Policy and Planning Committee Report

The Policy & Planning Committee continued their ongoing work on the member assessment review and an updating of the Statement of Objectives. Following discussions in Hawaii, the Committee will further their work and provide updates to all members in the coming months with a view to formalizing both issues at Toronto's conference. In light of the Policy & Planning Committee's ongoing review, proposed amendments to future assessments will be discussed with the membership at large beforehand, with a view to keeping all firm assessments to a minimum and without substantial increase to the overall budget.

Membership

Membership Committee Chair (S. Sivanesan – Rodyk & Davidson, Singapore) reported on the following:

1. France. Following review of the Membership Report, upon recommendation of the Membership Committee, the Board unanimously approved admission of Gide Loyrette Nouel for the Paris, France jurisdiction.

I am pleased to report that Gide has now accepted membership and will be present at Toronto later this year. In the meantime, I encourage you to extend your welcome to Gide. Primary Contact details are noted below:

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2. South Africa. Due to lack of interest from South African firms, no further activity will be undertaken at this time.

3. Chicago. No further activity will be undertaken at this time.

Nominating Committee

Following the results of the Nominating Committee candidate recommendations and as approved at the Board Meeting, Chair and Vice Chair terms for 2006/2007 were announced. I am again pleased to confirm that effective at the end of my term (December 31, 2005) Jeff Barnes will become Vice Chair and Sivi Sivanesan will become Chairman.

Future Conferences

Toronto – September 17-21, 2005

Member firm Fraser Milner Casgrain LLP will host in Toronto/Muskoka Ontario September 17-21. Invitation Package and preliminary details are available at the PRAC web site, including Early Indication (deadline June 1).

There are several follow-up items being undertaken by the various practice groups. Members are encouraged to contact practice group co-chairs to discuss topics for discussion and consideration by the Host Committee and PRAC Chair. A reminder that Practice Group Co-Chairs interested in securing a time slot for Toronto's conference are to follow up with Jeff Barnes as soon as possible to discuss your group's proposed agenda. Due to time constraints, not all groups will be meeting in Hawaii so please note availability is limited.

Bangkok/Chiangmai 2006

May 13-17 (Bangkok) May 18-19 (Chiangmai Optional Follow On)

Member Firm Tilleke and Gibbins International Limited have started preliminary staging and additional details including their Invitation Package will be available post Toronto's hosting.

San Diego - Oct/Nov 2006

Member Firm Luce Forward Hamilton & Scripps have begun their initial staging.

Members will be advised as to future conference dated once scheduling is formalized.

PRAC Marketing

1. A reminder to follow up with your One on One meetings

2. Mention the PRAC web site (www.prac.org) in your firm's internal network

3.. For purposes of the PRAC e-Bulletin which is published and distributed each month via email to Primary Contacts and Marketing Contacts, add Susan Iannetta's name to your firm's internal marketing email or mailing list (susan.iannetta@fmc-law.com). Deadline for contributions is the 15th of each month. Issues are available on line at the PRAC web site (e-Bulletin link). Primary Contacts are encouraged to distribute the e-Bulletin throughout your firm.

4. If you have provided contact information for your firm's practice group representatives, they will be added to the Contacts Matrix (available at PRAC web site).

5. 2005 PDF Directory hard copies have been distributed. Updates for the web site should be sent to Susan Iannetta.

6. Due to increased submissions to the monthly e-Bulletin, a Public Libraries section has been established at the PRAC web site to host larger member publications. Members wishing to contribute manuals or other timely publications should submit same in pdf format by email to S. Iannetta. Members are reminded that this new section "Public Libraries" will be open viewing for the public.

Other Business - Conference Materials.

Hawaii's conference materials (including photos) can be found at the PRAC web site (Hawaii Conference Materials link) are being formulated for the web site and will be available shortly. Members are reminded of their private access information (example: user=asahi password=asahi8). Members are encouraged to send conference photos to Susan Iannetta (jpg format please) for inclusion in the conference photo album available at the PRAC web site.

There is much to remember about the Hawaii Conference and among those memories are the deep culture ties and Hawaii's diverse population. We have left Hawaii with a better understanding of its people and culture, and much to the credit of the Goodsill attorneys, their guests and Goodsill Assistants and Team who we met during our stay.

To the many Goodsill attorneys, guests and firm members who gave up their daily practice to spend time with us and had the opportunity to meet and know, we gratefully acknowledge your participation and hope that you positively received as much from the PRAC experience as we did.

To the Goodsill Host Committee Team, and in particular, Ryan Araki, Lisa Bail, Walter Davison, Cissy Farm, Alita Hines, Elizabeth Lacy, John Lacy, Melissa Nobriga, Miki Okumura, Michael Orlando, Barbara Petrus, Vince Piekarski, our heartfelt thanks for organizing and executing such a successful conference. Your warmth and generosity in hosting us has made the experience one that we will remember for a long time. Congratulations on a highly successful hosting. Please accept our special thanks for giving so much of your personal time to ensure wonderful times during our stay in Hawaii and for allowing us into the heart of your country and for making us feel so welcome with your warm Aloha!

My thanks to all of the Delegates and Accompanying guests for traveling to Hawaii and participating in PRAC's 37th Conference. Your active participation is vital to the fostering and strengthening relationships and key to PRAC's continued success. A special mention to the brave PRAC members and guests who surfed very early in the morning the waters of Waikiki!

I look forward to seeing everyone in Toronto later this year.

Osvaldo J. Marzorati
PRAC Chairman

